STOCKS, BONDS, GRAIN, COTTON EARNINGS SHOW

UNION PACIFIC KEY TO STOCK MARKET

Entire List Showed Itself Responsive to That Security.

WAS PUSHED UP ABOVE 150

Strength Without Explanation on Any Special Development As at First.

NEW YORK, May 2,—The stock market to-day again showed itself responsive to the course of Union Pacific, and not much to any other development. The tone was heavy during the early part of the day on the continued depression under which the continued depression under which the dealings ended yesterday. Union Pacific shared to some extent in the decline. The better tone which ensued when the Harriman stocks turned upwards was not widespread and was not decided, outside of that immediate group. The strength of Union Pacific was as much without explanation on any special development as it has been from the first, and continued in consequence the subject of a great variety of rumors for which no authoritative confirmation could be had. The spurt in the preferred stock proceeded the recovery in the common and served to revive the rumors of a distribution of shares in a company which would hold Union Pacific stocks in other companies.

The sympathetic influence of the action of the Harriman stocks was most distinct in other transcontinental stocks, and others that have been joined in previous movements in the group. The Copper Industrials showed some independent strength, due to this strength of the metal.

Some benefit accrued to the late stock market from the failure of the wheat market from the failure of the wheat market from the failure of the wheat market to hold its extreme rise. There was an increased disposition to ascribe a part of the keen demand for wheat to the poor prospects of foreign harvest, as well as our own. The money markets underwent no marked changs in conditions.

Weekly reports of the great fortet to-day again showed itself re-

markets underwent no market change in conditions.

Weekly reports of the great forcign banks all came to hand to-day. All showed some special strain on resources, attributable to the May 1st settlements.

Union Pacific was pushed to above 150, but the even figure was evidently the objective point of the day's movement, and the stock closed there, holding the general market firm.

Bonds were irregular. Total sales, par value, \$1,490,000. United States bonds were unchanged on call.

Total sales of stocks to-day were 791,000 shares.

NEW YORK, May 2.—Money on call steady, 2.1-4@4 per cent.; ruing rate, 2.1-2; closing bid, 2.1-4; offered at 2.1-2. Time loans steady; sixty days, 3.1-2@4 per cent.; six months, 4.1-2 per cent. Prime mercantile paper, 5.1-2@6 per cent. Sterling exchange firm, with actual business in bankers' bills at 4.8625@44.8635 for demand, and at \$4.8330@\$4.8335 for sixty-day bills. Posted rates, \$4.84. and \$4.87. Commercial bills, \$4.83. Bar silver, 65.3-8 cents. Mexican dollars, 50.1-2 cents.

RICHMOND STOCK MARKET. Richmond, Va., May 2, 1907.

SALES AT BOARD,	
Virginia Centuries-5,000 at 93%;	5,000
at 93%; 10,600 at 93%. U. S. GOV. SECURITIES, Bid	Asked.
U. S. 3s, coupon, 1968-1918 103	
STATE SECURITIES. Bid.	Asked.
North Carolina 4s. C. 1910 101	
North Carolina 6s, C, 1919 123 Va. 3s, Old, C. and R. 1932 92% Va. Centuries, 2-3. C. and R. 93%	9314
CITY SECURITIES.	
Pich City 4s. R., 1920-1930	101
Rich. City 4s, C. and R	101
RAILROAD BONDS.	
A. C. L. R. R. Con. Tr. 4s., 95	
A C. L. R. R. Ctfs, of Ind. 4s. 84	
Georgia Pac, 1st 63, C, 1922., 117	
Ga., So, and Pla., 1945 109	***
Ga and Ala Cor . bg. 1945 106	107
Ga. and Ala. Cor. 5s. 1945 106 Norfolk, and West. Ry. 4s 28	

Narfolk and Wish Ry As. 28
Esaboard Air Line*45, 1950. 7446. 9
STHEET RAILWAY BONDS.
Norfolk St. Ry, 1st. 5s, 1945. 110
Norfolk St. Ry, 1st. 5s, 1945. 110
STREET RAILWAY STOCKS. Par.
Norfolk Ry, and Light Co. 25, 19
EAILROAD STOCKS. Par.
RAILROAD STOCKS. Par. Atlanta and Charlotte...100 170
Atlantic Coast Line com..100 103
Ches, and Chio. Nov...109 414
Norfolk and Western com..100 78
H. F. and P. 7p. ct. guar.100...
BANK AND TRUST CO. STOCKS.

Brank ANI Intel 100 132
Broad Street 25 30
City 55 32½
First National 100 215
Merchants National 100 215
National Hank of Va 100 141
Nati State Bank of Rich 100 165
Dank of Richmond 100 130
MISCRILANEOUS MISCELLANEOUS. Va.-Car, Chem. pfd, 8 p. ct.100 104 105

BALTIMORE STOCK MARKET ALTIMORE, MD., May 2,—Senboard Line, common and preferred—Nothing

COTTON MARKETS

NEW YORK, May 2.—The cotton marhat was a little less active than yesterday,
and the business continued on in very encouraging volume, sales being estimated at
43,600 bales, Fluctuations were more or
less irregular, and the market showed considerable nervousness. The close was barely steady at a net advance of 50 12 points.
The market opened firm at an advance of
66132 points in response to higher English
fatures than expected and larger English
fature for the inverse of the conmap made a little better showing, early
predictions being for more favorable conditions, and the market eased off to about
last night's finals during the late forenoon
under realizing and selling for a turn by
local professions. The official forecast was
for colder weather in the western belt,
however, and with shorts continuing very

Thomas Branch & Co.

(Established 1838.)

MEMBERS

New York Stock Exchange, New York Cotton Exchange

Private Wires to Principal Markets.

- Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

ALES:			Bld. As		BALE	8:				Bid. A	nked
Open.	High.	Low.					Open.	High.	Low.	Clos	
Atlantic Coast Line, com	***	***	103%	1041/2	2000	Mo., Kan, and Tex., pfd.				66%	6614
0,800 American Smelters, com., 135	13575	13434	13514	13554	2 100			70%	7614	70	7634
0,700 Amalgamated Copper 95%	9714	9556	97%	9754	2 700	National Lead	. 62%	6334	6274	6314	63%
1,100 Amer. Car and Foundry., 3714	38	3714	3734	38	100000	New York Central	. 11814	11956	11814	110%	11034
100 Amer. Car and Foun., pfd. 99	99	99 .	99	99%	100	Norfolk and Western		*****	******	7736	78
400 American Cotton Oil 3014	3014	3014	3014	301/	18 400	N. Y., Ont and Western. Northern Pacific	8776	3774	8734	3814	281/
American Tobacco, pfd			92	93	53,300	Pennsylvania Railroad	184	1361/6	13334	1361/4	136%
500 American Can 6	240		614	624	600	People's Gas (Chicago)	124	12858	127	128	1281/
,200 American Can, pfd 5554	56%	56	51%	56	COLAN	Pressed Steel Car	70	93	921/4	92%	93
400 Amer. Locomotive, com 64	64	64		6414	100	Pressed Steel Car, pfd	0217	9216	9214	36 9216	93
260 Amer. Locomotive, pfd 119	110	110	109	112	300	Republic I. and S., com	281/2	284	2816	9834	29
American Sugar			12554	12544		Republic I. and S., pfd	20 /2	247	- 12	8416	85
(700 A., T. and S. Fe, com 9114	9516	9436	95%	9559	123,900	Reading, com	. 11114	11314	iii	11274	113
100 A., T. and S. Fe, pfd 2658	95.74	0576	9548	96	100	Reading, 1st pfd	8414	8116	8414	8314	8414
,969 Baltimore and Ohio 99	99%	9814	904	9934	War war	Reading, 2d pfd	TENGEN CONTRACTOR		4	81	8216
,800 Brooklyn Rapid Transit 59	5914	69	59	50%	1,400	Rock Island, com	. 2104	2214	21%	2214	2214
300 Canadian Pacific 1764	177%	175%		1771/8	200	Rock Island, pfd	. 50	50	50	4914	50
,100 Chesapeake and Ohio 41%	42	4134	4176	42	200	Sloss	. 5514	561/4	661/4	5514	56
0,200 Chicago, Mil. and St. Paul 136 2,000 Colorado Fuel and Iton 3545	138	3514		138	PO 100	Sloss, pfd		***		95	100
,500 Colorado South., com 25%	2514	25%	25%	3614	150,100	Southern Pacific	8494	8714	841/6	86%	87
400 Colorado South, 1st pfd 60	60	60	5934	251/6	700	Southern Rallway, com., Southern Rallway, pfd		2214	211/2	22	2214
1,000 Colorado South., 2d pfd 46	4674	46	4634	4794	400	Scaboard Air Line, 1st pfe	6714	671/2	66%	67	68 68
200 Clev., Cin., Chl. and St. L. 72%	72%	7214	71	7214	100	Seaboard Air Line, 2d pfd	***	***	***	60	45
300 Consolidated Gas 1334	1331/4	123		13514		Seaboard Air Line, com		***		35 18	22
400 Delaware and Hudson 188	1901/4	189		19016		Tennessee Coal and Iron,	State of the last	***	:::	143	14734
Del., Lack, and Western.,				471	400	Texas Pacific	20	000	29	29	2914
,600 Erie, com 244	25	24	2434	25	263,100	Union Pacific	1457	150%	14554	14974	150
900 Erie, 1st pfd 601/2	5616	001/2	5614	5654		United States Steel		381	3714	38	3816
200 Erie, 2d pfd., 39	3914	39	3814	3915	5,300	United States Steel, pfd	. 10134	10214	10114	10214	102%
1,400 General Electric 1471/2	1481/1	14746	148	14852	500	United States Rubber	421/4	43	4234	42%	4314
5,400 Great Northern, pfd 136	138	13514		138	100	U. S. Rubber, 1st pfd	10276	10234	10278	100%	10276
1,200 Great Northern Ore Ctfs., 601/2	6214	6014	621/4	62%	100	U. S. Rubber, 2d pfd	. 72	72	72	711/2	721/4
Illinois Central	***	1111		117	100	VaCar. Chemical, com		28	28	271/2	28
200 Louisville and Nashville, 120%	12014	12014		121		VaCar. Chemical, pfd		434	***	1031/2	105
160 Manhattan 140	140	140		14016		Wabash, com		14	1359	13%	14
Metro, Street Hallway	22	100	94	99		Wabash, pfd		26	2516	25%	26
400 Mexican Central	3714	36%	271	37%	300	Western Union		831/8	8278	8274	8314
,100 Me., Kan. and Tex., com. 364	91.4	90,14	3714	01.48		Total sales, 787,100 sl	nares.	The state of the s	-		
						Control of the Contro	ORLINGUISTO DE	Laboratory and the second	VIED CONVOCATION		

	CLOSING BOND QUOTATION	S. New York Central gen. 3
U. S. refunding 2s. coupon. 104 U. S. 2s. registered. 102½ U. S. 2s. coupon. 102½ U. S. Old 4s. registered. 101½ U. S. Old 4s. registered. 101¼ U. S. Old 4s. registered. 129½ U. S. New 4s. registered. 129½ American Tobacco 4s. 129½ American Tobacco 6s. 106¼ Atchison general 4s. 983; Atchison adjustment 4s (bid). 92½ Altantic Coast Line 4s. 95 Baitimore and Ohio 3½s. 95 Brooklyn Rapid Transit conv. 4s. 84½ Central of Georgia 5s (bid). 106½ Central of Georgia 1st Inc. (bid). 85 Central of Georgia 2nd Inc. (bid). 74 Central of Georgia 1st Inc. (bid). 74 Central of Georgia 2nd Inc. (bid). 74	C. C. and St. L. gen. 4s (bid) 10014 Colorado Industrial 5s, series A (bid) 63 Colorado Midland 4s (bid) 68 Colorado and Southern 4s (bid) 9014 Cuba 5s (bid) 102 Denver and Rio Grande 4s (bid) 91 Distillers' Securities 5s 845 Erie priori lien 4s. 97 Eris General 4s (bid) 82 Hocking Valley 15g (bid) 1014 Japan 6s. 988 Japan 6s. 988 Japan 4½s, certificates 914 Japan 4½s, certificates 914 Japan 4½s certificates 914 Japan 4½s certificates 914 Manhattan consol gold 4s (bid) 99 Mexican Central 4s (bid) 99 Mexican Central 1st Inc. (bid) 23 Minn, and St. Louif 4s (bid) 87 Missouri, Kansas and Texas 4s 954 Missouri, Kansas and Texas 4s 954 Missouri, Kansas and Texas 4s 954 Missouri, Kansas and Texas 4s 94 Missouri, Kansas and Texas 4s 954	New Jorsey Central gen, & New Jorsey Central gen, & Northern Pacific 4s. Northern Pacific 4s. Northern Pacific 3s. Norfolk and Western con. Oregon Short Line refunding Pennsylvania conv. 3½s. Reading, General 4s. St. L. and Fron Moun. con. St. L. and San, Fran fg. 4s. Sc. Louis Swestern con. 4s. Scaboard Air Line 4s. (b) Southern Pacific 4s. Southern Pacific 4s. Southern Pacific 4s. Southern Pacific 4s. Texas and Lacific 1st. Texas and Lacific 1st. Texas and Lacific 1st. Texas and Lacific 1st. The Control of th

Cotton, steady; middling, II.55; net receipts, 88 bales; gross, 1,680 bales; sales, 13,922 bales; stock, 188,253 bales.
Total to-day at all ports—Net receipts, 8,244 bales; export to Great Britain, 1,996 bales; to the Continent, 150 bales; stock, 572,632 bales.
Consolidated at all ports—Net receipts, 60,740 bales; export to Great Britain, 35,356 bales; to France, 13,903 bales; to the Continent, 21,511 bales; to Japan, 4,522 bales.
Total since September 1st at all ports—Net receipts, 9,357,972 bales; export to Great Britain, 3,457,828 bales; to France, 52,697 bales; to the Continent, 3,12,537 bales; to Japan, 223,149 bales.

NEW YORK PRODUCE MARKETS.

NEW YORK, May 2.—FLOUR.—Firm and higher but quiet. Minnesota patent, 1.25@4.50; winter patents, \$3.55@4.00; ver Flour.—Firm Cornmenl.—Steady. Wheat—No. 2 red, 99%@90%c. elevator, pulsons % 41%c, net advance. May, 22%c.; ily, 22%c.; September, 92 13-19c. Corn—ot. No. 2, 50%c. elevator. Options %e. net gher. May, 60c.; July, 58%c.; September, May, 60c.; July, 60c.; September, May, 60c.; September, May, 60c.; September, May, 60c.; September, May, 60c.; September, 60c.; September,

religious and Peanuts—Quiet and stendy, inchanged. Potatoes—Irregular, Bermuda, lew, per barrel, 1465. Cabbagec—Ensy; thite, Danish seed, per ton, \$10012.00. Cottonseed Oil—Strong on covering of horts and light offerings. Prime crude, f. b. mills, 28½c.; of sommer yellow, 44245c.; good, off summer yellow, 44245c.; grime white, 53@55c.; prime winter yellow, 2955c.

CHICAGO, ILL., May 2.—Wheat prices gristered another sharp advance here to-day because of the continued cold in the West and Southwest. At the close wheat for July delivery was up %6.2. Corn was off \48%. Oats were down \48%. Provisions were up 2\frac{1}{2}6.5 to 7\frac{1}{2}c.

WHEAT— Open. High. Low. Close.

2.	W JIEAI				
	May July Sept. Dec.	8115 8416 8654 88	8214 864 8714 8814	81% 84% 85% 87%	81 84 86 87
	CORN-		DEALS.	200	11/2/20
	May	50% 50% 50%	5 0 54 5 0 54 5 0 54	49% 49% 50	450 50 50
	May July Sept.	47% 44 37	4.8 4.1 3.7	4614 4274 3614	461 43 36
(MESS PORK-Per	bbit		997	918
γÜ	1100		Decayon	23550000	51 PB

sept. 885 8.8715 8.874 8.744 8.874 8.744 8.874 8.874 8.874 8.744 8

RICHMOND GRAIN MARKET. QUOTATIONA May 2, 1907,

WHEAT—

No. 2 red (car lots)...

No. 3 red (car lots)...

Steamer (car lots)...

Hejected (car lots)...

Vignua (bng lots)...

OORN— 2 white (car lots)... @
2 white (car lots)... @
2 mixed (car lots)... @
3 mixed (car lots)... @
guila (bag lots)... 58 @ ATS— No. 2 mixed (car lots).... 4714 No. 3 mixed (car lots)... 47

ON THE LOCAL MARKETS

PRODUCE MARKET ACTIVE AND FIRM

On the wholesale produce and fruit mar-tet yesterday there was fairly good bush ket yesterday there was fairly good bustness. The receipts were large enough to
supply the demand, and the commission
merchants had no complaints to make.
Receipts and demand being about on a par,
business was fairly active and prices underwent no material changes. Vegetables
from the far South were in good receipt,
and the demand readily took up everything that was offered at prices that were
satisfactory to the shippers.

In the fruit line bananas were the only
things that weakened in price. Because
of the abundant supply they went off in
price, and could be had at twenty-five to

No. 2 white (car lots)... @ 49 RYE— Virginia (bag lots)...... 70 @ 72

MISCELLANEOUS MARKETS.

(Reported by Rodgers, McCabe & Co.)
PETERSBURG, VA., May 2.—PEANUTS
Spanish—Market firm at \$1.374, per bushel
Virginias—Market steady at 4%@4%c, for
fancy stock; machino picked, 3@3%c.; shelling stock, 2%@3c.

DRY GOODS MARKET,

NEW YORK, May 2.—The dry goods market holds quiet and firm. The second day's auction saled capets and russ brought prices fully as good as those of the first day's offerings. Raw slik is more pliet, Man's wear goods are slow, and especially in the heavy lines.

One of the first day's offerings. Raw slik is more pliet, Man's wear goods are slow, and especially in the heavy lines.

One of the Taylor Corporation, Ashland, G. W. M. Taylor, p. 1. E. Taylor, J. E. Taylor, J. G. Sawyer—all of Ashland, Capulation, and the control of the control

NAVAL STORES.
WILMINGTON, N. C., May 2.—SPIRITS
TUPPENTINE—Nothing doing; receipts,
7 casks. Rosin—Firm at \$42.5 bid; receipts,
27 barrels. Tar—Firm at \$2.30; receipts,
44 barrels. Crud. Turpentine—Firm at
\$3.56 \text{94.80} and \$6.25 bid; receipts, 25 bar-

cels.

SAVANNAH, GA. May 2.—TURPENTINE
—Firm at 64c; sales, 207 casks; receipt,
155 casks, shipments, 318 barrels, Rosin—
7(rm; sales, 439 barrels; receipts, 1,809 barcla; shipments, 290 barrels; stock, 22,267
sarrels.



SALES FOR TO-DAY The receipts of loose leaf tobacco were small yesterday, so small that none of the houses ventured to have a break, preferring to hold the few goods that came in for a good break g-day. The two days receipts may make fairly large breaks for this morning, but they may not. The probability is that about 60,000 pounds will be offered to-day, and the sales will run as follows: First at Stonewall, second at Shelburne's, third it Crenshaw's, and fourth at Shockoe. Daily Court Record.

seventy-five cents per bunch. Spring chickens were plentiful at figures varying from twenty to twenty-five cents per pound in coop lots.

SALES FOR TO-DAY

NO TOBACCO BREAKS;

4s (bld)

Law and Equity Court.

The entire day was consumed in the ther trial of the suit of Harris and Cary W. J. Fayne for \$130,000.
Suit was instituted by John Wesley vs. a Atlantic Const Line Railway for \$140.50. the declaration has not been filed. In Bankruptcy.

James E. A. Gordon, a Henrico merchant, yesterday, filed a petition in the United States Court, asking that he adjudged a bankrupt, He puys his liabilities at \$5,-\$33.75, and his askets at \$1.381.50, \$1.281.50 of which he claims as exempt.

New Virginia Concerns.

New Virginia Concerns.

The State Corporation Commission has issued the following charters:
Virginia Nicke Corporation Commission has burg. John P.
Dan Dan P.
Dan

Mr. Dunford Away.

Mr. W. Dunford, one of the stenographers of the Corporation Commission, has left for a vacation of about ton day. Mr. Dunford is in need of a rost, owing to the fact that he did most of the stenographic work in connection with the two rate cases just decided by the commission. He will spend a few days at the Jamestown Exposition, and the rest of his vacation in fishing and hunting.

COTTON

The conditions at present position to the finance of the conditions at present collection of the conditions at present collections in the conditions at present collections of the conditions of the conditions at present collections of the conditions of the conditions at present collections of the conditions of the conditions at the collection of the conditions of

LARGE DECREASE

Increased Wage Scale and Flood Conditions Account for C. and O. Figures.

THE N. & W.'S SHOWING

The reports of earnings and expenses of the Chesapeake and Ohio and Norfolk and Western Railroads for the month of March and for the nine months of the operating year, compared in each case with the same menth or the corresponding period of the preceding year, have just been issued. The reports of both roads show decreased net earnings, due to substantial increases in operating expenses. These increases in expenses in turn are These increases in operating expenses, in turn, are attributable to special conditions, chiefly the application of increased wage scales on the large railway systems, and to other conditions or causes readily traceable.

on the large railway systems, and to other conditions or causes readily traceable.

In the case of the Chesapeake and Ohio. President Stevens attributes the small increase in gross earnings and the large increase in operating expenses for March to the fact that the new wags scale, making eight to ten per cent, increases became effective in March, and to the further fact that, owing to flood conditions prevailing on the Western end of the system in March, the handling of traffic was greatly retarded, and the expense incurred materially sugmented.

The large increase in expenses of the Norfolk and Western was doubtless due in large measure also to the increase of wages. The Norfolk and Western's increase of operating expenses is not so marked as in the case of the Chesapeake and Ohio.

The report of Comptroller Sullivan makes the following showing for the Chesapeake and Ohio.

The report of Comptroller Sullivan makes the following showing for the Chesapeake and Ohio.

Expenses, March, 1907, \$1,526,866,33: increase over March, 1906, \$233,397,18.

Expenses, March, 1907, \$1,526,866,33: increase over March, 1907, \$723,-926,80; decrease, \$129,162,92.

Gross earnings from July 1, 1966, to March 31, 1907, \$12,117,570,14; increase over ains \$361,400,30.

Expenses, July 1, 1906, to March 31, 1907, \$12,117,570,14; increase over ains

\$561,400.30.
Expenses, July 1, 1906, to March 31, 1907, \$12,117,570.14; increase over nine months of preceding fiscal year \$1,-155,958.05.
Net earnings from July 1, 1906, to March 31, 1907, \$6,648,059.21; decrease compared with nine months of preceding year, \$591,557.78.

Norfolk and Western.

Norfolk and Western.

Here is the showing made by the Norfolk and Western, as reported by Comptroller Joseph W. Coxe.

Gross earnings for March, 1907, \$2.-77,454.72; increase over March, 1906, \$229,335.26, or nine per cent.
Operating expenses for March, 1907, \$1.773.758.56; increase over March, 1907, \$1.773.758.56; increase over March, 1908, \$270,351.42, or eighteen per cent.
Net earnings for March, 1907, \$1.063, 696.18; decrease compared swith July, 1906, \$40,916.16, or four per cent.
Total earnings from July 1, 1906, to March 31, 1907, \$22,861,176.29; increase over corresponding period of preceding year, \$1.817,102.04, or nine per cent.
Operating expenses for period from July 1, 1906, to March 31, 1907, \$1.4412, 619,32; increase over same period of preceding fiscal year, \$1,901,442.49, or fifteen per cent.
Net earnings for nine months, ending March 31, 1907, \$8.448,556.88; decrease compared with the nine months ended March 31, 1907, \$8.448,556.88; decrease compared with the nine months ended March 31, 1907, \$8.448,556.88; decrease compared with the nine months ended March 31, 1906, \$81,340.15, or one per cent.
The proportion of expenses to gross

cent.
The proportion of expenses to gross earnings for the 1997 period, sixty-three to fifty-nine for the 1995 period.

STEAMBOAT AND RAILROAD NEWS

President Walker in Town—Traveling Passenger Agent for the Washington Southern.

Mr. H. B. Walker, the president of Mr. H. B. Walker, the president of the Old Dominion Steamship Company, spent yesterday in the city. Mr. Walker was elected president of the company two months ago to succeed the late William L. Guillaudeu. He is well-known in Richmond among the shippers and patrens of the Old Dominion, and it took him all day yesterday to shake hands with his many friends.

Branch Office, 1108 East Main Street, Richmond, Va.

MEMBERS

MEMBERS

CHICAGO BOARD OF TRADE, NEW YORK COTTON EXCHANGE, NEW YORK COTTON EXCHANGE, PHILADELPHIA STOCK EXCHANGE, ASSOCIATE MEMBERS LIVERPOOL COTTON ASSOCIATION.

Mr. Walter M. Taylor has been appointed traveling passenger agent of the Richmond, Fredericksburg and Potomac Railway and of the Washing ton-Southern Railway, with headquarters in this city. This is a new position recently created by the board of directors. Mr. Taylor, who entered upon the discharge of his new duties yesterday, is a man of considerable railroad experience, having been in the passenger department of the Seaboard Air Line for several years past.

A new schedule will go into effect in the Richmond, Fredericksburg and on the Richmond, Fredericksburg and Fotomac next Sunday. There will be but few changes in the trains now running, but a new train, for the special accommodation of the Jamestown Exposition travel, will be put on. This train will leave Washington daily at 11:15 A. M., reaching the Byrd Street station in this city at 2:30, in time to make connection with the Norfolk and Western and Chosapeake and Ohio trains for Jamestown. A Pullman parlor car will be added to train No. 80, leaving here at 8:20 P. M. for Washington.

Round \$1.50 Trip

Trains Leave Richmond \$:15 A. M.,

The new and spacious Ferry Steamer CALLAHAN, with a capacity of 2:500 people, will handle C. & O. passengers from Newport News to Exposition, passing in full view of the assembled war-ships. Returning, steamer leaves Exposition Pier ington.

President Stevens, of the Chesapeako and Ohlo, returned yesterday from a trip over the western section of his road, and will go down to the James-town Exposition to-day or to-morrow. The Chesapeake and Ohlo is a large The Chesapeake and Ohlo is a large exhibitor at the famous show. In addition to its show of locomotives and cars it has in the industrial section, it also has in the mineral department a magnificent display of the coal and from products to be found along the line of the road.

The efforts of the railways centring in Richmond to turn as much of the The efforts of the railways centring in Richmond to turn as much of the exposition travel as possible through this city are bearing good fruit already. All the morning trains reaching here unload crowds of strangers, who spend an hour, get breakfast, spend a little side money, and go on their way rejoicing to the exposition. The evening trains also turn over to the hotels and boarding-houses numbers of people, who spend the night, take in the views of the historic capital, and make the morning trains capital, and make the morning trains of the exposition trade.

By the way, it may not be out of PULLMAN PARLOR CARS BETWEEN

By the way, it may not be out of place to suggest right here that the retail merchants, acting with the railroads, might make a good thing by offerked the same inducements to out of of-town shoppers who may come here during reunion week that they offered during reunion week that they offered during last fail? It is just the norfolk. This is the only line operating for people to do their spring shopping, and O how they do love to shop on a free ticket.

Pistrict Passenger Agent.

Financial.

No. 8666.

TREASURY DEPARTMENT. OFFICE OF COMPTROLLER OF THE CURRENCY. Washington D. C., April 29, 1907.

Whereas, by satisfactory evidence presented to the undersigned, it has been made to appear that the "NATIONAL STATE BANK OF RICH-MOND," in the City of Richmond, in the County of Henrico, and State of Virginia, has compiled with all the provisions of the Statutes of the United States, required to be compiled with before an association shall be authorized to commence the business of Eanking;

Now therefore I, William B, Ridgely, Comptroller of the Currency, do hereby certify that the

"National State Bank of Richmond"

in the City of Richmond, in the County of Henrico, and State of Virginia, is authorized to commence the business of Banking as provided in section fifty-one hundred and sixty-nine of the Revised Statutes of the United States.

Conversion of The State Bank of Virginia, In testimony whereof witness my hand and seal of office this twenty-ninth day of April, 1907.

WM. B. RIDGELY, Comptroller of the Currency.

CAPITAL, SURPLUS AND PROFITS OVER \$ 550,000.00

The Hour of Need

Did you ever think it possible that you might some day be in need? A Savings Account is one of the most available methods of investing money. You can withdraw it at any time. It is always ready for you-just when you need it. There are no risks, when you select a strong National Bank.

3% INTEREST PAID ON SAVINGS ACCOUNTS 3%

Banking Service That Meets Capital and Surplus Every Requirement

\$1,600,000.00

This Bank has achieved a reputation for constantly exerting every effort to meet the requirements of its depositors, irrespective of the extent of their deposits, Business men, professional men, wage-earners-persons in every walk of life-are invited to become its customers.

The First National Bank OF RICHMOND, VA.

YOUR ACCOUNT SOLICITED.

Interest paid on savings deposits, and all sums accepted; none on large—none too small. Reliable and prompt service.

Southern Interstate Bank, Corner Ninth and Main Streets. Mutual Building.

MILLER & CO., BROKERS, \$21 Gravier St., New Orleans. 29 Broadway, New York.

Branch Office, 1108 East Main Street, Richmond, Va.

PHONES 4522 and 601.

NEW ORLEANS COTTON EXCHANGE. PHILADELPHIA STOCK EXCHANGE

C. & O. **Exposition Excursions**

Thursday and Saturday,

MAY 2nd and 4th

CALLAHAN, with a capacity of 2,500 people, will handle C. & O. passengers from Newport News to Exposition, passing in full view of the assembled wur-ships. Returning, steamer leaves Exposition Pier 6:30 P. M.

Jamestown Ter - Centennial Exposition, Special Rates via C. & O. Route

Newport News, Fort Monroe or Norfolk.



Progressive. 4% paid on Certificates of Deposit and H. L. DENOON, Prest. GEO. C. WALTERS, V.-P. W. L. WALTERS, Cash.

.. The .. Bank of Commerce and Trusts TENTH AND MAIN STREETS.
Solicits Accounts of Firms, Individuals and Corporations.

THREE PER CENT, INTEREST AL-LOWED ON SAVINGS DEPOSITS.

War-Ships

Hampton Roads \$2.50 Round Trip Via C. & O.

Tickets Good For Two Days Brilliant Night Illuminations and Search-light Drills.

Leave Richmond 4 P. M., arrive Old Point 6 P. M., arrive Exposition Pier 6:15 P. M. and Norfolk 6:30 P. M. Ferry service from Newport News passing in full view of the assembled fleet.

Special Excursions—\$1.50 round trip—Thursday and Saturday.

SPECIAL TRAINS, ELBA TO ASH-LAND, ACCOUNT WEDNESDAY
CLUB.—R., F. & P. R. R.
To accommodate those attending the Wednesday Club Concerts, special train will leave Elba Station, Richmond, at 11:30 o'clock Thursday, Friday and Saturday nights, May 2d, 3d and 4th, fee Ashland and intermediate points. All tickets, including commutation forms, will be honored on these trains, as usual. Round trip rate between Ashland and Rickyond on above dates, 50 cents.

W. P. TAYLOR,
Traffic Manager.